RESORT VILLAGE OF KANNATA VALLEY

NEW: Automated External Defibrillator (AED)

Kannata Valley has recently purchased an AED. AEDs are used to treat sudden cardiac arrest. The LIFEPAK CR2 Defibrillator purchased by the Village is designed for indoor and outdoor use in a stationary environment.

The AED will be installed and available for use by June 12, 2024, and will be located in the washroom at the Village Office/Water Treatment plant. A list with names and phone numbers will be sent out by email for residents to have on hand, as well as copies posted on the bulletin board for residents to take.

PROPERTY TAX INFORMATION

Your Property Tax Notice is an annual notification identifying how much your property tax is for the current tax year.

The tax year begins January 1st and ends December 31st of the current year. Kannata Valley offers a 10% discount on the <u>municipal portion</u> of taxes if paid on or before August 31st.

Property taxes are levied each year and include the municipal tax, as well as the School Division which is an additional taxing authority. The school division sets its own education tax rate (2024 is 4.54 mills – this has not changed since 2019). There is no discount on the school tax portion as it is not under the authority of municipalities to grant a discount. As directed by the Provincial Government, municipalities must collect the school taxes and in turn, remit what has been collected on a monthly basis.

The *Tax Enforcement Act* and *The Tax Enforcement Regulations* provide the direction for enforcing the collection of property taxes.

TAX RATES

After the Province, other taxing authorities (school division) and the Village determine their annual budgets, the Village uses the mills rates (also known as tax rates) and council-approved tax policies to calculate your property tax.

TAX NOTICE DETAILS

Property owners are mailed separate Tax Notices and each property owner on title receives a copy of the tax notice. If you are paying by August 31st, please pay the amount shown in the green box located close to the bottom of the page with the heading of "DISCOUNT ON CURRENT TAXES".

Properties within Kannata Valley are all in the residential tax class as Kannata Valley has no commercial and the Village tax rate for 2024 is 6.8 mills.

MUNICIPAL TAX DISCOUNT and PENALTIES

Discount: The deadline to receive the 10% discount on the municipal tax portion is August 31st of each year. We encourage you to place a cheque in the drop slot or to pay online by August 30th or by post-dated cheque at any time once you have received your tax notice.

Penalty: The penalty is applied on January 1st of the following year at a rate of 15% on the <u>total</u> amount owing on the property taxes. This penalty is applied to both the municipal tax amount as well as the education tax amount.

PLEASE NOTE: The August 31st deadline is an absolute deadline as per the property tax bylaw. Payments received after midnight on August 31st will not be eligible for the discount.

If you have any questions regarding your tax notice or payment methods, please do not hesitate to contact the office:

Shannon Ulsifer Chief Administrative Officer office@kanntavalley.ca (306) 731-2447